

## **ASIS LOGISTICS LTD. (UNDER LIQUIDATION)**

(Address: Unit No. 611, Skylon Co-operative Housing Society, GIDC, Char Rasta, Vapi Valsad GJ 396195)

### **E-AUCTION SALE NOTICE**

Sale of asset i.e. Vehicles by the Liquidator appointed by Hon'ble NCLT, Ahmedabad dated 28th August, 2019 which was received on 4th September, 2019 in case of M/s Asis Logistics Ltd (Under Liquidation) forming part of Liquidation Estate under Section 36(3) of Insolvency and Bankruptcy Code, 2016 read with Regulation 33 of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

Public at large is informed that offers are invited by electronic mode through <https://ncltauction.auctiontiger.net> to be submitted **between 02.00 p.m to 03.00 p.m. on 29<sup>th</sup> December 2020** for sale of the vehicles of M/s Asis Logistic Ltd. (Under Liquidation) lying at Usatane, Post Wadi, Taloja MIDC Fider Road, Near Taloja MIDC, Tal. Ambarnath, Dist. Thane - 421 306. Sale of the properties is strictly on "As is where is whatever there is and as is what is basis".

The possession of the movable properties is with undersigned in the capacity of Liquidator (appointed by Hon'ble NCLT, Ahmedabad bench under IBC, 2016) of the company. The purchaser shall bear the applicable stamp duty, transfer charges etc. in addition to statutory dues/ taxes owing to anybody. The successful purchaser shall not deduct any TDS from the reserved price amount.

<b>Reserved Price (Rs.) 87 Lacs**</b>	<b>EMD Amount Rs. 8.70 Lacs (10% of Reserve Price)**</b>
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**\*\*Reserve Price and EMD mentioned above is for Total 52 vehicles. However, bidder may choose to bid for one /more than one /all vehicles from the list given in tender document (annexure 4) and pay EMD accordingly**

Date & Time of Inspection: **16<sup>th</sup> December 2020 from 11.00 a.m. to 05.00 p.m.**

The Earnest Money Deposit (EMD) shall be payable through NEFT/RTGS in the name of Asis Logistics Ltd (Under Liquidation) **Bank Name:- IDBI Bank – Prabhadevi Branch, Current Account No.:-0579102000011316, IFSC Code:-IBKL0000579.** Please note that the Cheque will not be accepted as EMD. Buyers holding valid User ID/ Password and confirmed payment of EMD through NEFT/ RTGS only shall be eligible for participating in the online auction. Interested bidders, who require assistance in creating login ID & password, uploading data, submitting bid etc, may contact E-Procurement Technologies (P) Limited, Mr. Praveen Kumar Thevar, Mobile No. + 91 9722778828/ + 91 7968136855/854, Email: [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net)/[nclt@auctiontiger.net](mailto:nclt@auctiontiger.net), For information on tender document & property and other queries email your request at [asislog.irp@gmail.com](mailto:asislog.irp@gmail.com), contact person **B K Nath + 91 9004445654, Email – [asislog.irp@gmail.com](mailto:asislog.irp@gmail.com)**

The intending bidders shall have to upload his KYC at the web portal <https://ncltauction.auctiontiger.net> E-auction Tender document containing online E-auction form, declaration, general terms and conditions are available in the website.

Interested bidders shall have to submit request letter of participation/ KYC/ proof of EMD etc. on or **before 28<sup>th</sup> December 2020 up to 05:00 p.m.** to the undersigned.

However, the intending bidders should make their own independent inquiries regarding on the properties put on auction. The E-auction advertisement does not constitute and will not be deemed to constitute any commitment or representations of the Liquidator. The Liquidator shall not be responsible in any way for any third party claims/rights/dues. The offers not confirming to the terms of sale shall be rejected. The successful purchaser, on payment of entire sale price and on completion of sale formalities, shall be issued a sale certificate. The Liquidator reserves its rights to reject any or all the offers or accept offer for one or more properties received without assigning any reasons, whatsoever.

**Date: 25.11.2020**

**Place: Mumbai**

**CA Devendra Jain  
(Liquidator)  
M/s. Asis Logistics Ltd.  
(Under Liquidation)**