

ASIS LOGISTICS LIMITED

Unit No. 611, Skylon Co-operative Housing Society, GIDC, Char Rasta, Vapi, Gujarat, 396195


Unaudited Financial Results for the Quarter ended 30 June 2014

(Rs. in Lacs)

Particulars	Quarter ended			Year to Date
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 (a) Net Sales / Income from Operations	815.08	926.84	-	3,724.01
(b) Other Operating Income	-	-	-	-
Total Income	815.08	926.84	-	3,724.01
2 Expenditure				
a. Increase/Decrease in Stock in trade and work in progress	-	-	-	-
b. Documentation expenses	682.93	691.63	-	2,679.55
c. Purchase of Traded goods	-	-	-	-
d. Employees Cost	92.22	191.21	0.09	497.22
e. Depreciation	204.56	218.09	-	818.22
f. Other Expenditure	91.75	110.22	0.65	313.35
g. Total	1,071.45	1,211.15	0.75	4,308.35
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(256.37)	(284.31)	(0.75)	(584.33)
4 Other Income	4.69	24.57	-	256.91
5 Profit before Interest and Exceptional items (3+4)	(251.68)	(259.73)	(0.75)	(327.43)
6 Interest	2.17	(298.48)	-	561.82
7 Profit after interest but before Exceptional items (5-6)	(253.85)	38.75	(0.75)	(889.24)
8 Exceptional items	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(253.85)	38.75	(0.75)	(889.24)
10 Tax Expenses -Short / (Excess) Provision for Tax	-	(128.25)	(0.01)	(68.25)
11 Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)	(253.85)	167.00	(0.74)	(821.00)
12 Extraordinary items (net of tax expenses)	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11-12)	(253.85)	167.00	(0.74)	(821.00)
14 Paid-up Equity Share Capital (Face Value Rs. 100/- per share) No. in Lacs	75.26	75.26	31.60	75.26
15 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	(39.41)
16 Basic & Diluted Earning Per Share (EPS) (Not annualised)	(803.33)	334.02	(2.35)	(2,406.79)
17 Public Shareholding				
- Number of Public Shareholding*	25,000	25,000	20,135	25,000
- Percentage of Public Shareholding	33.22	33.22	63.72	33.22
18 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
Number of Shares	NA	NA	NA	NA
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA
(b) Non-encumbered				
Number of Shares	50,255	50,255	11,465	50,255
Percentage of Shares (as a % of the total shareholding of promoter & prom group)	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the company)	66.78	66.78	36.28	66.78

- Note:** 1) The above Unaudited Financial Result were reviewed by the Board & thereafter approved at the meeting of the Board held on 14 August 2014.
 2) The Scheme of Arrangement has been approved by Hon'ble High Court of Bombay and Hon'ble High Court of Gujarat. The Appointed date for the demerger is April 1, 2011 and the scheme is effective from 10 September 2013. Accordingly the effect of the scheme is considered in the results for the year ended 31 March 2014. Consequent to the merger, the results are not fully comparable with corresponding periods of the previous year and with previous quarter of the current year.
 3) The Company is primarily engaged in the business of advising, documentation and follow up, customs clearing, forwarding and transportation related to foreign trade which, in the context of Accounting Standard 17 on "Segment Reporting", constitutes a single reportable segment.
 4) Status of Investor Grievances -Opening-0, Received During the quarter-0,Grievances Redressed-0, Pending - 0.
 5) All the above data are in lacs, except the details of EPS, No. of Shares, and Percentage of Shareholding.
 6) The auditors of the Company have carried out a Limited Review of the Financial Results for the quarter ended 30 June 2014 in compliance with Clause 41 of the Listing Agreement. The financial results have been reviewed and approved by the Board at its meeting held on 14 August 2014.
 7) 43,655 No. of equity shares were issued and are in the process of listing on the BSE.
 8) The figures for the previous year/period are regrouped/rearranged wherever necessary.

By Order of the Board
For Asis Logistics Ltd.


Mr. Hiren Oza
Director

Place : Mumbai
Date : 14-Aug-14



AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400
Tel : 9820501848, 26419136, Email : rishisekhri@gmail.com

Auditors' Review Report

To The Board of Directors of

Asis Logistic Limited (formerly known as Paraan Limited)

We have reviewed the accompanying statement of unaudited financial results of Asis Logistic Limited (formerly known as Paraan Limited) for the quarter ended 30 June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai & Shah
Chartered Accountants
FRN 124850W

Rishi Sekhri
Partner
(Membership No.126656)



Place : Mumbai

Date 14 August 2014