

PARAAN LIMITED

28 Shobhana Nagar, Vasana Road Vadodara Gujarat 390015

Audited Financial Result for the Period ended 31st March' 2011

(' In Lacs)				
Particulars	3 Months ended	Corresponding 3 months ended in the previous year	Year to date figure for the current period ended	Previous accounting year ended
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	(Audited)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales / Income from operations	-	-	-
	(b) Other Operating Income	-	-	-
2	Expenditure			
	a. Increase/Decrease in stock in trade and work in progress	-	-	-
	b. Consumption of Raw Materials *	-	-	-
	c. Purchase of traded goods *	-	-	-
	d. Employees Cost	0.09	(0.18)	0.37
	e. Depreciation	-	-	-
	f. Other Expenditure	1.55	0.72	2.42
	g. Total	1.64	0.54	2.79
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-
3	Profit from Operations before Other Income, Interest & exceptional Items (1-2)	(1.64)	(0.54)	(2.79)
4	Other Income	-	(0.48)	0.73
5	Profit before interest and exceptional items (3+4)	(1.64)	(1.02)	(2.79)
6	Interest	0.00	-	0.01
7	Profit after interest but before Exceptional items (5-6)	(1.65)	(1.02)	(2.80)
8	Exceptional items	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(1.65)	(1.02)	(2.80)
10	Tax Expenses	-	(0.20)	-
11	Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)	(1.65)	(0.82)	(2.80)
12	Extraordinary items (net of tax expenses)	(0.17)	-	(0.17)
13	Net Profit (+)/ Loss (-) for the period (9-10)	(1.48)	(0.82)	(2.63)
14	Paid-up equity share capital (Face Value of the Share Shall be indicated)	25.00	25.00	25.00
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-
16	Basic & Diluted Earning Per Share (EPS) (not annualised)	(5.93)	(3.28)	(10.51)
17	Public Shareholding			
	- Number of Public Shareholding	13,535	13,535	13,535
	- Percentage of Public Shareholding	54.14	54.14	54.14
18	Promoters and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	Number of Shares	NA	NA	NA
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA
	Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA
	(b) Non-encumbered			
	Number of Shares	11,465	11,465	11,465
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the company)	45.86	45.86	45.86

- Note:**
- 1) The above results, after review by the Audit Committee have been taken on record by the Board of Directors at their meeting held on 16th May' 2011.
 - 2) The Company does not have more than one activity hence segment wise reporting is not separately given, as per the Accounting Standard on Segment Reporting (As-17).
 - 3) The auditors has continued to rely on the representations received from Management that they are actively considering the options of reviving the company and other business models.
 - 4) Accordingly the accounts are prepared on the Going Concern basis.
 - 5) Status of Investor Grievances -Opening-0, Received During the quarter-0,Grievances Redressed-0, Pending - 0
 - 6) All the above data are in lacs, except the details of EPS, No. of Shares, and Percentage of Shareholding.
 - 7) The figures for the previous year/period are regrouped/rearranged wherever necessary.

Place : Vadodara
Date : 16th May' 2011

PARAAN LIMITED

28 Shobhana Nagar, Vasana Road Vadodara Gujarat 390015
Statement of Assets and Liabilities as on 31st March' 2011

Particulars	(In Lacs)	
	As on 31st March'2011	As on 31st March' 2010
SHAREHOLDERS' FUNDS:		
(a) Capital	25.00	25.00
(b) Reserves and Surplus	-	-
LOAN FUNDS	2.20	2.27
FIXED ASSETS	-	-
INVESTMENTS	0.07	0.09
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	-	-
(c) Cash and Bank balances	0.01	0.24
(d) Other current assets	-	2.57
(e) Loans and Advances	-	0.70
Less: Current Liabilities and Provisions		
(a) Liabilities	44.26	42.48
(b) Provisions	-	2.60
MISCELLANEOUS		
EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	71.38	68.76
TOTAL	0.00	(0.00)

By Order of the Board
For Paraan Ltd.

Place : Vadodara
Date : 16th May' 2011

Director